

Occupancy Isabella County

Average Cost for Fully Developed Industrial & Office Sites:

- Mt. Pleasant Industrial Park South \$8,500 acre
- Office Space (if technology-related and/or Central Michigan University Affiliated) \$2,000 acre/lease
- The Center for Applied Research & Technology (The Mt. Pleasant Smartzonesm) \$12 sf
- Office Rent Central Business District \$5-10 sf
- Warehouse Rent Central Business District \$3-5 sf

Vacancy Rates

Central Business District Office Vacancy Rate	15% (est)
Central Business District Warehouse and Industrial Vacancy Rate	2% (est)

Average length of time for Local Permit Approvals (Routine Projects)

Certificate of Occupancy	7-10 days
Building Permit	5 days
Environmental	Variable (based on extent)